**Academic Bank of Credits (ABC)**

The Academic Bank of Credits (ABC) is a key feature of the National Education Policy (NEP) 2020 in India. It is a digital storage facility that maintains a record of the academic credits earned by students for courses. The primary objective of the Academic Bank of Credits is to provide a flexible and student-centric approach to higher education.

**Facilitate Credit Accumulation and Transfer:** The ABC allows students to accumulate credits for courses completed at different institutions and transfer these credits across programs and institutions, thereby promoting mobility and flexibility in education.

**Promote Lifelong Learning:** By maintaining a record of all academic credits earned by a student, the ABC encourages lifelong learning and continuous upskilling.

**Enable Multiple Entry and Exit Points:** The ABC allows students to enter and exit higher education programs at different stages, earning certificates, diplomas, or degrees based on the number of credits accumulated.

**Facilitate Recognition of Prior Learning:** The ABC recognizes and credits prior learning, including work experience, MOOCs, and other non-formal and informal learning experiences, thus promoting inclusivity and accessibility in higher education.

The Academic Bank of Credits offers several benefits to students, educational institutions, and the education system as a whole:

**Flexibility and Mobility:** Students can choose their courses and programs based on their interests and career goals, and can easily transfer credits across institutions and programs.

**Inclusivity:** The ABC recognizes and credits all forms of learning, including non-formal and informal learning experiences, thus making higher education more inclusive and accessible.

**Quality Assurance:** The ABC ensures that all courses and programs meet certain quality standards, as only credits earned from accredited institutions are accepted.

**Employability:** The ABC enhances students' employability by allowing them to acquire relevant skills and knowledge through a flexible and customizable learning pathway.

**Efficiency:** The ABC streamlines administrative processes related to credit transfer and recognition of prior learning, thus saving time and resources for both students and institutions.

**Quality Enhancement:** By promoting credit accumulation and transfer, the ABC encourages institutions to offer high-quality courses and programs that meet the needs of students and the industry.

**Internationalization:** The ABC aligns with global trends in higher education, making it easier for Indian students to pursue education abroad and for international students to study in India.

**Policy Alignment:** The ABC aligns with other key initiatives of the NEP 2020, such as the establishment of multidisciplinary education institutions and the promotion of online and digital learning.